Specification:

Please amend page 4, paragraph 11, (the paragraph beginning with "Figure 6B"), to read:

Figure 6B is an axial sectional of the lower portion of a bit housing useful in the bit of Figure 1;

Please amend the paragraph spanning pages 6 and 7 to read:

Housing 14 is driven upwardly by injection of hydraulic fluid into a chamber 26 formed between the housing and the mandrel. In particular, in chamber 26 a piston face 28 is formed on the housing against which fluid pressure can act to drive the housing along mandrel 12. Piston face 28 is in communication with inner bore 13 of the mandrel via ports 30, such that fluid pressure applied from surface, such as during pressuring up of the drill string, is communicated through bore 13 and into chamber 26. Seals 32, 33 act between the housing and the mandrel to contain fluid pressure within the chamber.

Please amend page 7, paragraph 4, (the paragraph beginning with "Bit arms 15"), to read:

Bit arms 15 include cutters 46 16a, 16b at their lower surfaces and are pivotally connected at their opposite ends by pins 46 to housing 14. The pivotal connection permits arms 15 to move between the stored position within slots 42 and the radially expanded position wherein cutters 46 16a, 16b extend out from slots 42 past the outer surface of the housing. In the radially expanded position, cutters 46 16a, 16b are exposed for enlarging the well bore. The position of each bit arm in the radially expanded position is limited by abutment of surface 50 against upper end 42a of the slot in which it is mounted. In addition, each arm includes a hook 53 on each of its side edges. The hooks are selected to engage under shoulders 54 formed in the slots. Together with abutment of surface 50 against upper end 42a of the slot, the engagement of hooks 53 under shoulders 54 provide thrust support for the arms during use.